

18/07/25

Spot date: July 22, 2025

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	86.1550	86.1625	Jul	2.25	1.06	4.00	1.88	Mar	107.00	1.80	108.50	1.82
Call (%)	4.75	4.75	Aug	13.00	1.45	14.75	1.64	Apr	127.75	1.92	129.50	1.95
O/N MIBOR	5.39	5.39	Sep	24.75	1.50	26.50	1.60	May	142.25	1.94	144.00	1.96
	Index	Change	Oct	37.75	1.58	39.50	1.66	Jun	158.50	1.96	160.50	1.98
BSE	81757.75	-501.49	Nov	49.25	1.62	51.00	1.67	Exact Month				
NSE	24968.4	-143.05	Dec	64.00	1.67	65.50	1.71	1 Month	10.45	1.46	12.03	17.17
Gold	3,349.58	10.96	Jan	78.75	1.74	80.25	1.77	3 Month	34.40	1.60	36.15	1.68
Silver	38.32	0.1918	Feb	92.25	1.78	94.00	1.81	6 Month	74.82	1.74	76.32	1.77

LIBOR

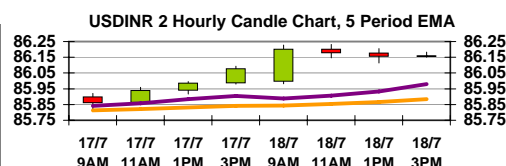
	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	4.3507	4.1533	1.8950	0.4763	1.0732
3 Month	4.8537	4.3255	4.0558	2.0240	0.4913	1.9326
6 Month	4.6821	4.2105	3.9539	2.0690	0.5450	2.5111
12 Month	6.0414	3.9912	3.7971	2.0870	-	2.9245

Crosses against USD

	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask
EUR	1.1635	1.1636	CAD	1.3728	1.3729	NOK	10.2090	10.2116
JPY	148.56	148.57	NZD	0.5967	0.5967	SEK	9.6797	9.6817
GBP	1.3441	1.3441	BDT	120.7500	121.6049	THB	32.3700	32.3900
CHF	0.8023	0.8023	AED	3.6729	3.6731	PHP	57.1400	57.2000
AUD	0.6517	0.6518	DKK	6.4146	6.4151	KRW	1390.92	1391.20
							CNY	7.177

Currency Futures

	Jul		Aug		Sep	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	86.7950	86.8175	86.9425	86.9650	87.0775	87.1025
Future	86.1975	86.2050	86.2850	86.3200	86.3850	86.4200
Op Int \$m	882630		91137		5186	



Indian Markets

Spot rupee closed at 86.15/16 to a dollar level after opening at 86.00/01 level. The rupee depreciated as foreign fund outflows were seen in the equity markets. The rupee traded between 85.97 and 86.2425 levels. Domestic equity market benchmarks ended about 0.6% lower today.

DXY is trading lower at 98.33 level. Dollar index is trading slightly lower today, but market movement is mostly range bound. Yesterday, Fed Governor Adriana Kugler said it would be appropriate to keep rates steady for "some time." However, Fed Governor Christopher Waller reiterated his call for a rate cut later this month, and San Francisco Fed President Mary Daly maintained her outlook for two cuts this year. Meanwhile, Trump reassured investors by clarifying he was not planning to fire Fed Chair Jerome Powell, though he continued to criticize Powell for not cutting rates more quickly.

Data from Germany showed that Producer prices in Germany dropped by 1.3% y/y in June 2025, following a 1.2% decline in May, in line with market expectations. On a monthly basis, the PPI index edged up 0.1% in June, slightly exceeding market forecasts of no change and rebounding from May's 0.2% decline, marking the first increase in seven months.

Tonight, from the US housing data and Preliminary University of Michigan Consumer Sentiment index data are to be released.

Important data releases scheduled today: US: Housing Starts, Building Permits Prelim UoM Consumer sentiment index; UoM Inflation expectations

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